

INTERCOMPANY PROCESSING

Intercompany transaction processing enables you to freely exchange funds or do business between companies in your organization, with complete multicurrency capabilities to handle multinational trades. Streamlined, automated transaction processing between two companies or among multiple companies reduces administrative work and increases the value and timeliness of information throughout your organization.

Unlimited flexibility in defining intercompany relationships, definable due to/due from relationships and unlimited account distributions per journal entry streamline the process of managing complex intercompany transactions. In addition, allocation accounts may be used in intercompany transactions, so groups of accounts can be adjusted on a fixed or variable allocation basis.

Intercompany Processing gives you a high level of transaction control. Transactions between companies can be either single-use or recurring, allowing for periodic intercompany transaction processing. When intercompany transactions are posted, the due to/due from transactions are automatically generated, saving time and keystrokes. And intercompany transactions posted to the destination company appear in the destination company's journal entry area for review before posting through to General Ledger.

With its comprehensive online inquiry system, eEnterprise allows you to trace transactions back to their origins in seconds, even across companies. eEnterprise provides solid audit support by including with each transaction an originating audit trail code, journal entry number and company ID.